

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 11, 1995

SUBJECT: **SB 809 - HB 870**

This bill, if enacted, will no longer require that professional corporations rendering professional services in an area under the control of the licensing authority file a certified copy of their charter with the licensing authority.

Currently, any professional corporation in need of a certified copy of its charter must obtain such copy from the Secretary of State's Office at a cost of \$20 per copy. Under the bill, professional corporations will no longer need to obtain this certified copy.

The fiscal impact from enactment of this bill is estimated to be a decrease in state revenues. However, such decrease in revenue is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director